



Annual General Meeting

October 2026

Finding Opportunities
in Small and Medium-
Sized Companies



Board Members



Greg Richards

Chairman and Independent
Non-Executive Director



Alison Gibson

Managing Director



Paul Dwyer

Independent Non-Executive
Director



Jacinth Fairley

Independent Non-Executive
Director



Antoinette Kimmitt AM

Independent Non-Executive
Director



Tony Walls

Independent Non-Executive
Director

Asking Questions Online

Asking questions

HELP NUMBER
+61 1800 990 363

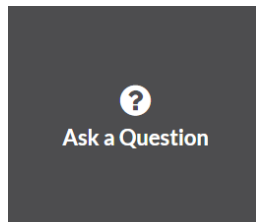
Only Shareholders and Proxyholders
are able to ask questions

Click on **“Ask a Question”**

Select **“General Business”**
or a specific resolution

Type in your question and
click **“Submit”**

Comments on resolutions can also be
submitted through “Ask a Question”



Ask a Question

We welcome any questions that you may have and will endeavour to answer all questions during the AGM. To submit a question, please select what the question pertains to and type your question in the provided area. If you have multiple questions please submit each individually.

Regarding Nothing selected

Question

Type your question here...

Characters left: 532Characters : 0

Submit Question

Voting Online

Lodging your votes

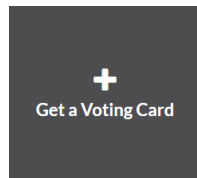
Click **“Get a Voting Card”**
(top and bottom of platform)

Enter your SRN/HIN or
Proxy Number and Postcode

Click **“Submit Details and Vote”**

Fill out your voting card
for each item of business

Click **“Submit Vote”**



Voting Card
Please provide your Shareholder or Proxy details

SHAREHOLDER DETAILS

Shareholder Number Post Code

SUBMIT DETAILS AND VOTE

OR

PROXY DETAILS

Proxy Number

SUBMIT DETAILS AND VOTE

HELP NUMBER
+61 1800 990 363

JOHN SAMPLE | *****0014

Voting Card

Please complete your vote by selecting the required voting instruction (For, Against or Abstain) for each resolution. If you would like to complete a partial vote, please specify the number of votes for each resolution in the Partial Vote section. Proxy holder votes will only be applied to discretionary (undirected) votes. Directed votes will be applied as per the shareholder's voting instructions.

Full Vote | **Partial Vote**

Resolution 1 ☒ For ☒ Against ☒ Abstain

RESOLUTION 1

Resolution 2 ☒ For ☒ Against ☒ Abstain

RESOLUTION 2

Resolution 3 ☒ For ☒ Against ☒ Abstain

RESOLUTION 3

Resolution 4 ☒ For ☒ Against ☒ Abstain

RESOLUTION 4

SUBMIT VOTE



Annual General Meeting

Presentation
October 2026

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ABN 31 085 290 928

Agenda

CEO Address

Alison Gibson

Results Summary for Financial Year 2026

Andrew Porter

Portfolio Performance

Kieran Kennedy

Portfolio Activity & Update

Stuart Low & Kieran Kennedy

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that creates a sense of height and scale, with lines converging towards the top of the frame. The sky is a clear, pale blue. The glass reflects the sky and each other, creating a complex pattern of light and color. The overall tone is professional and corporate.

CEO Address

Why did I rejoin the business?



Purpose



People

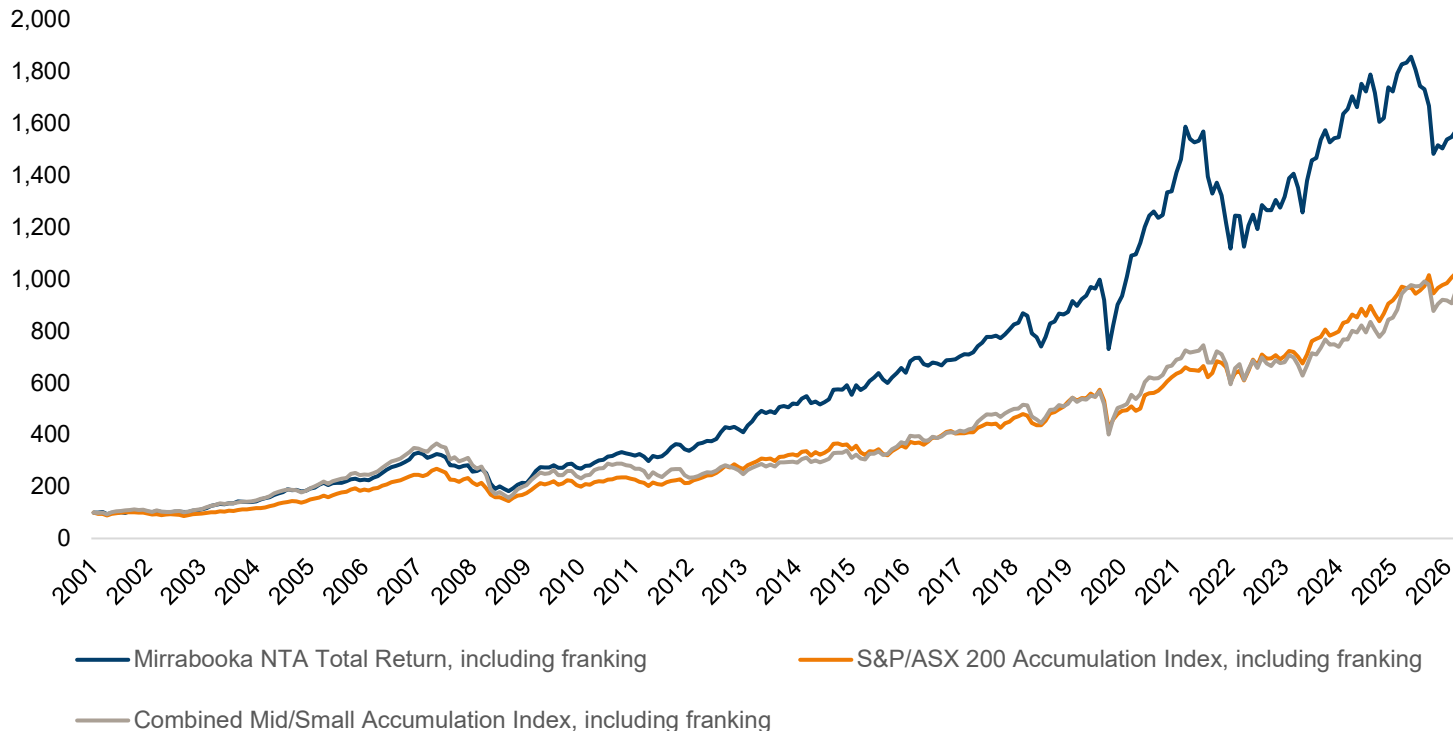


**Strong
foundations**



**Ability to make a
difference**

Mirrabooka observations – outperformance since inception



Returns assumes an investor can take full advantage of franking credits. Past performance is not indicative of future performance.

Areas of focus

Recent
performance
challenges

Structural
market
changes

Responding to
market
environment

Communicating
the value
proposition



Results Summary for Financial Year 2026

Results summary for financial year 2026

Profit for the Year

\$13.0m

\$7.9m in 2025

Fully Franked Dividend Per Share

6.5¢_{Final}

3.0¢_{Special}

14.0¢_{Total}

11.0 cents total in 2025

Fully Franked Dividend Reserve

27.1¢_{per share}

After payment of final and special dividend

Total Portfolio

\$635.4m

Including cash at 30 June. \$746.9 million in 2025

Management Expense Ratio

0.52%

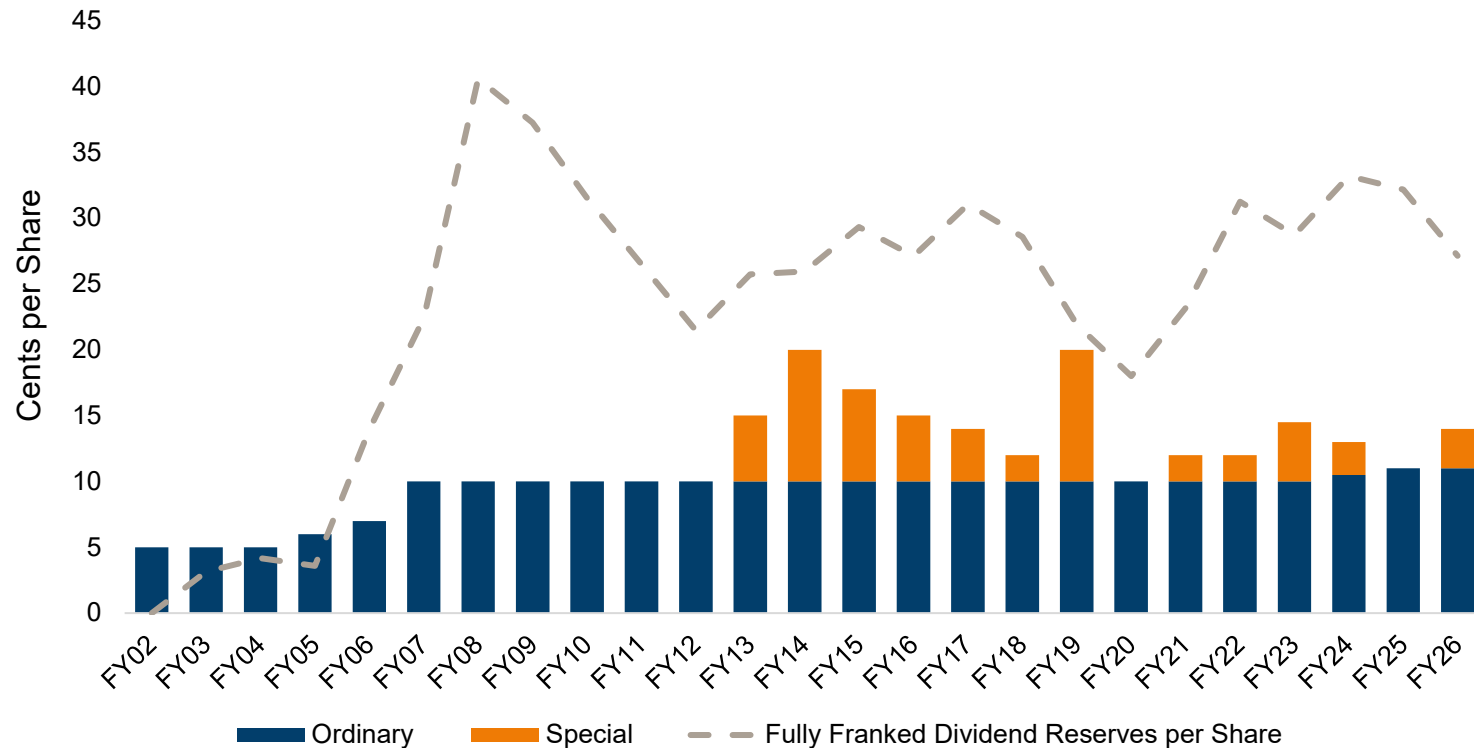
0.54% in 2025

Realised Capital Gains Per Share

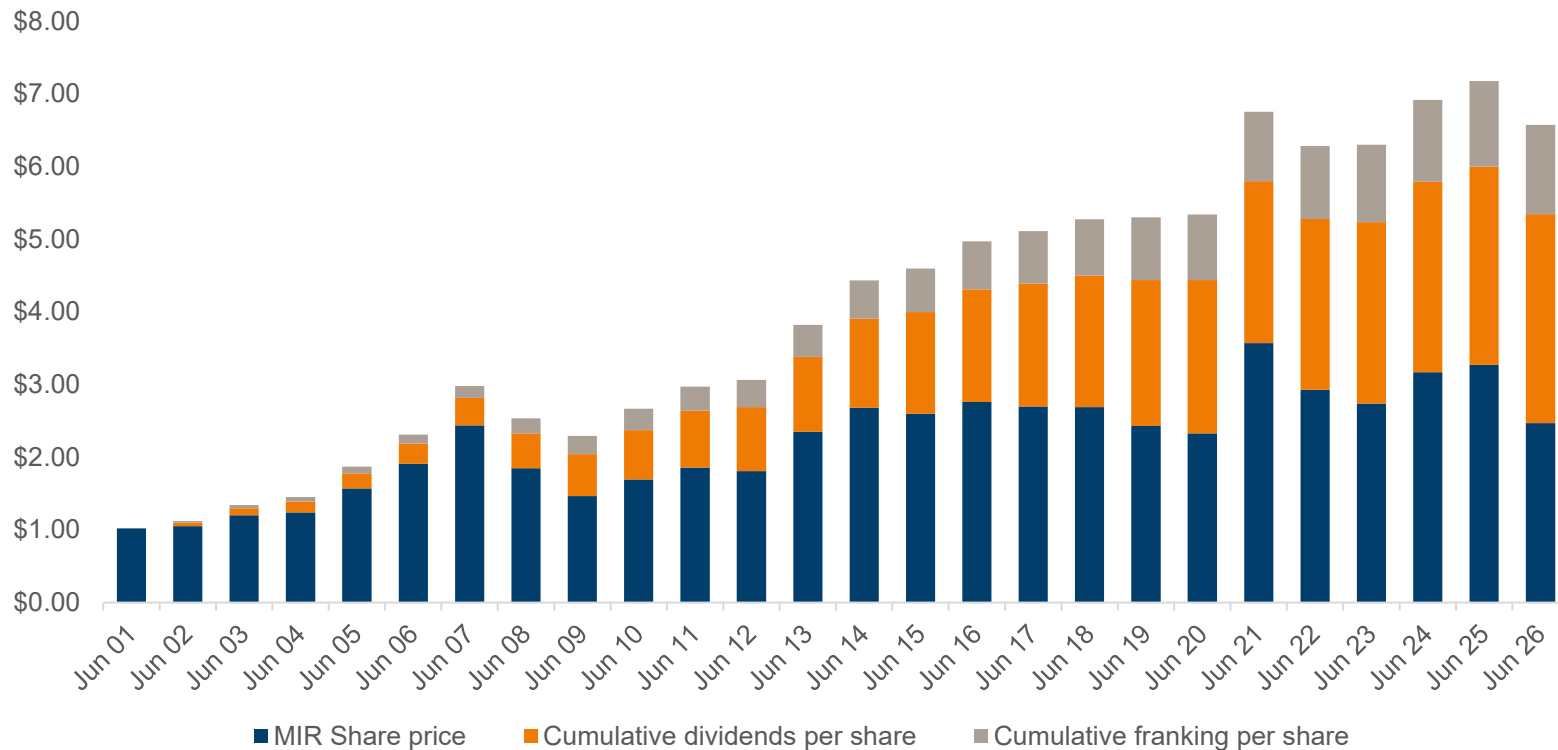
9.1¢_{per share}

13.5 cents per share in 2025

Annual dividends since listing



Shareholder returns

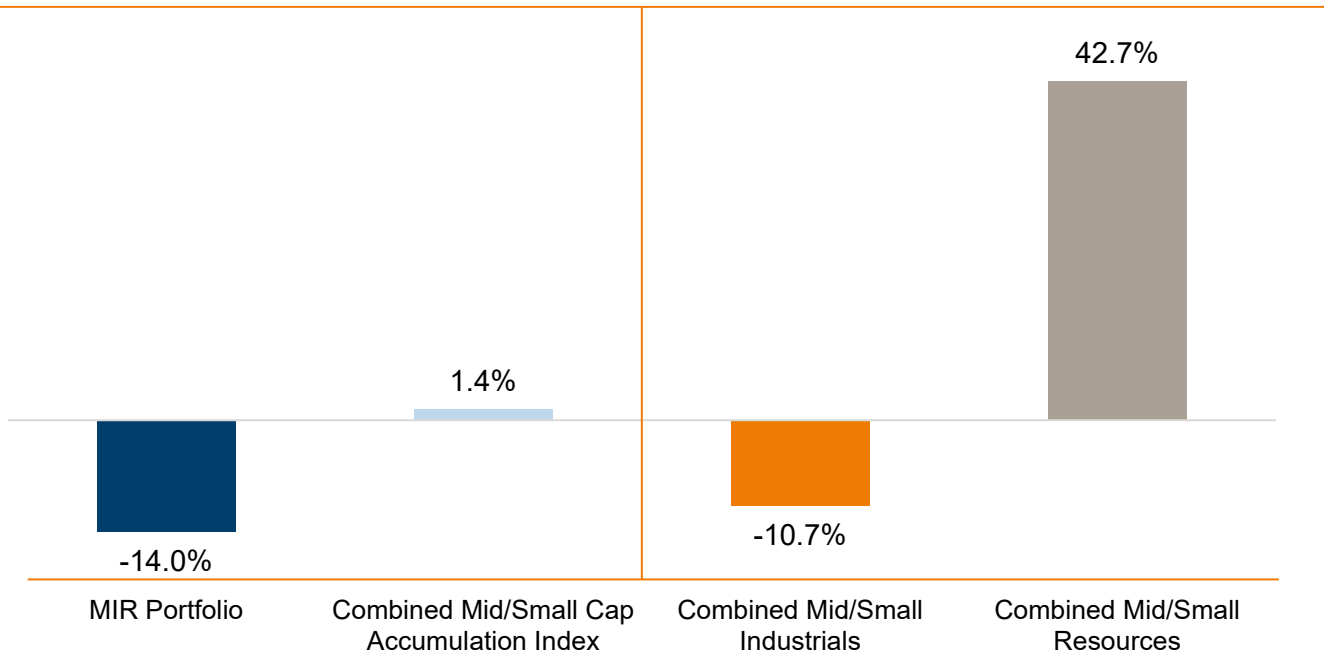


A man in a light blue button-down shirt is standing in a warehouse, holding a tablet and looking at the screen. He is positioned in front of tall metal shelving units filled with cardboard boxes. The background is slightly blurred, emphasizing the man and his device. A white rounded rectangle is overlaid on the left side of the image, containing the text 'Portfolio Performance'.

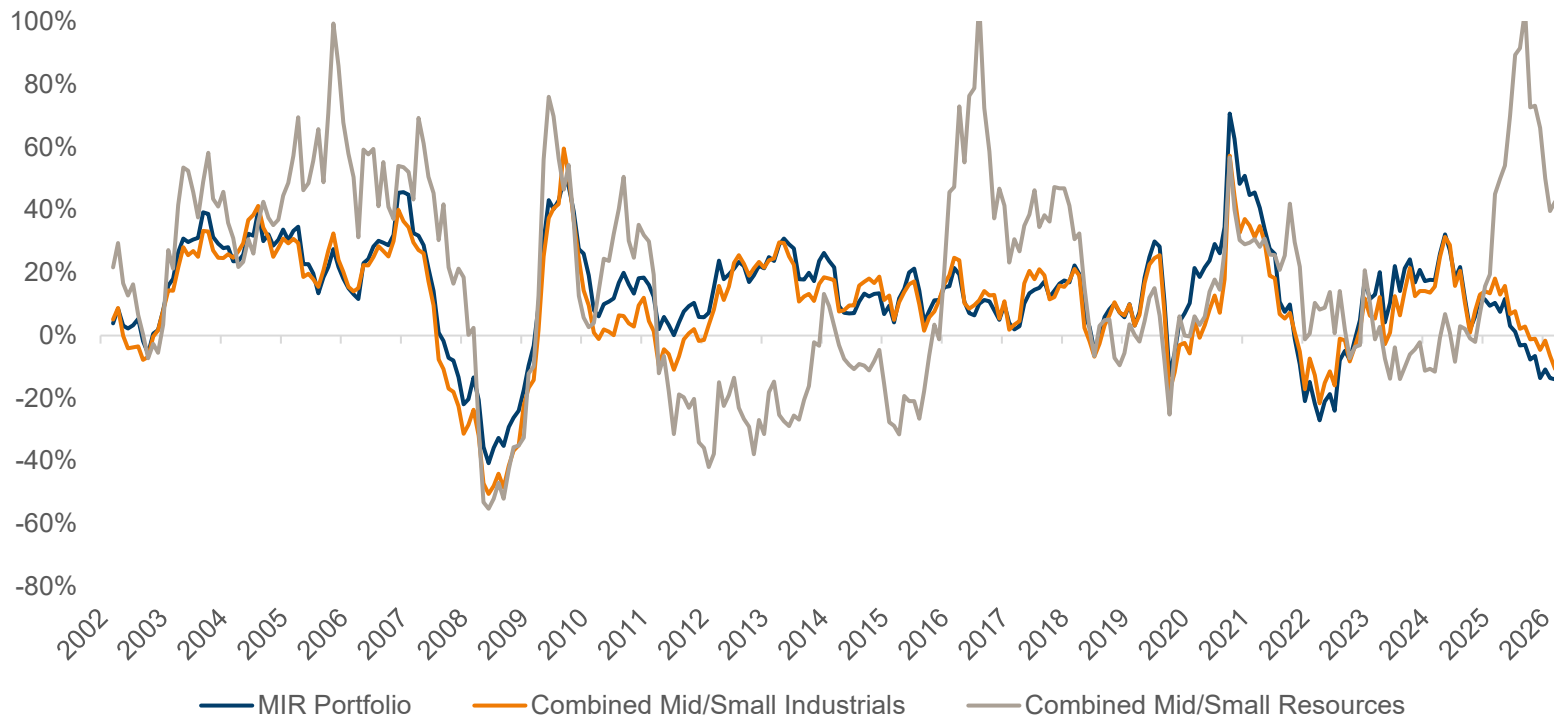
Portfolio Performance

Portfolio performance – 1 year to 31 August 2026

MIR portfolio return relative to the benchmark

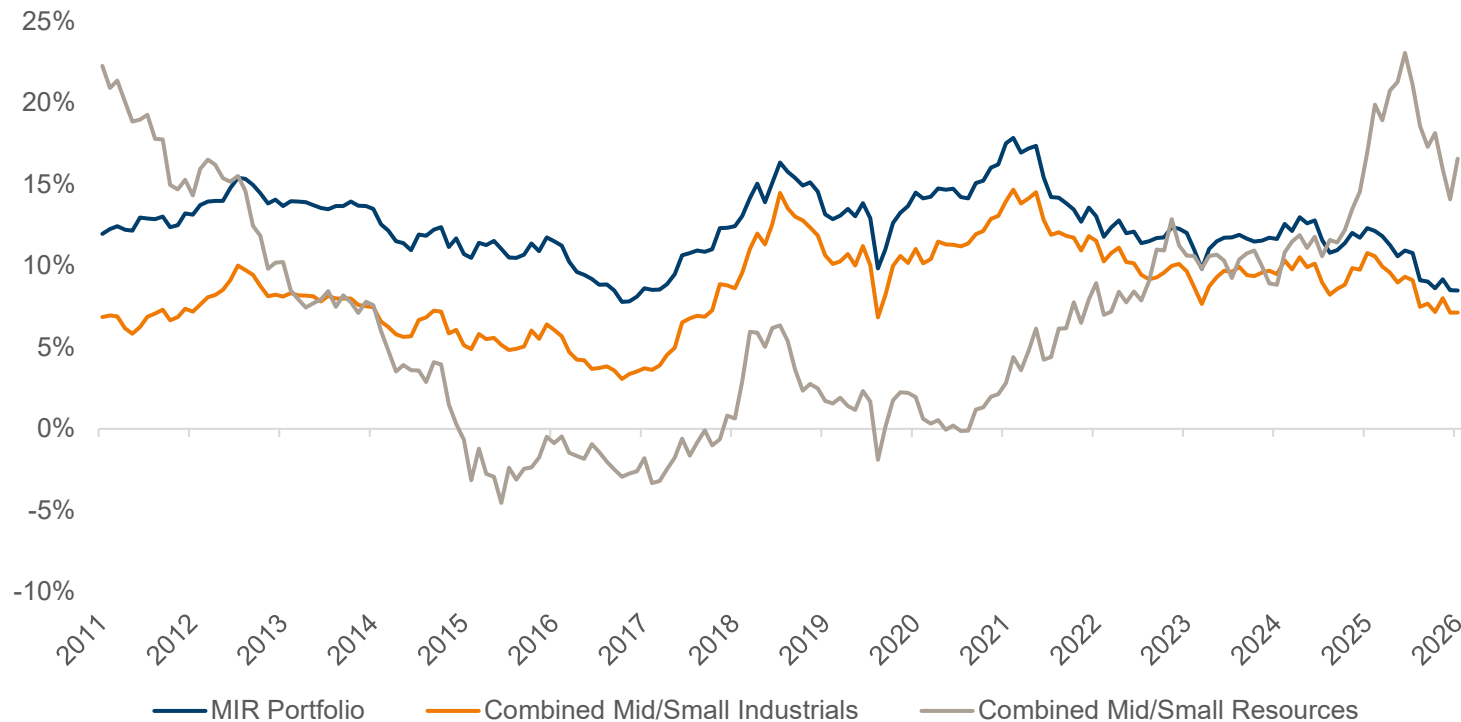


Short term returns – Rolling 1 year returns



Returns assumes an investor can take full advantage of franking credits.

A longer term perspective – Rolling 10 year returns (p.a.)



Returns assumes an investor can take full advantage of franking credits.

Factors driving FY26 underperformance

TEMPLE &
WEBSTER

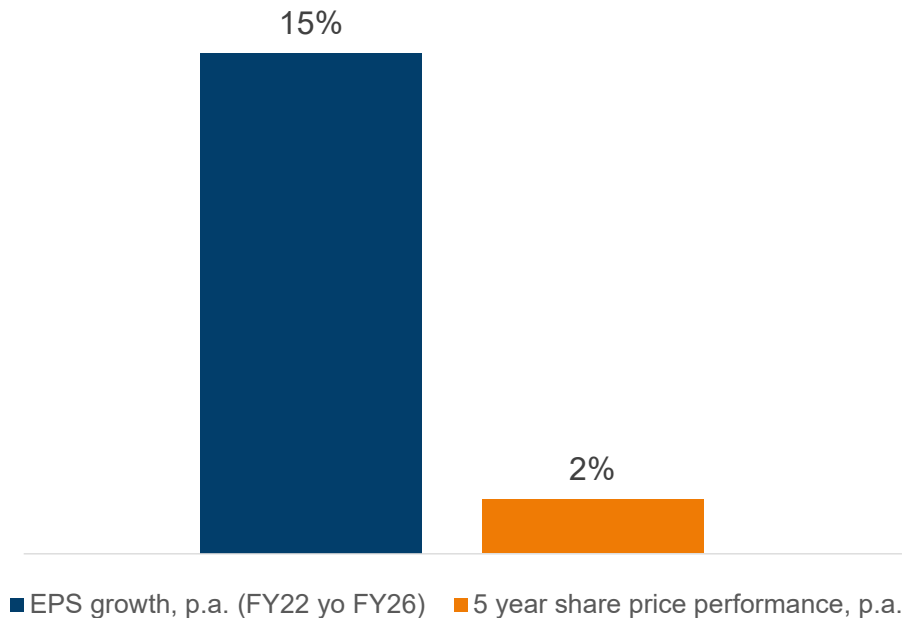


Objective



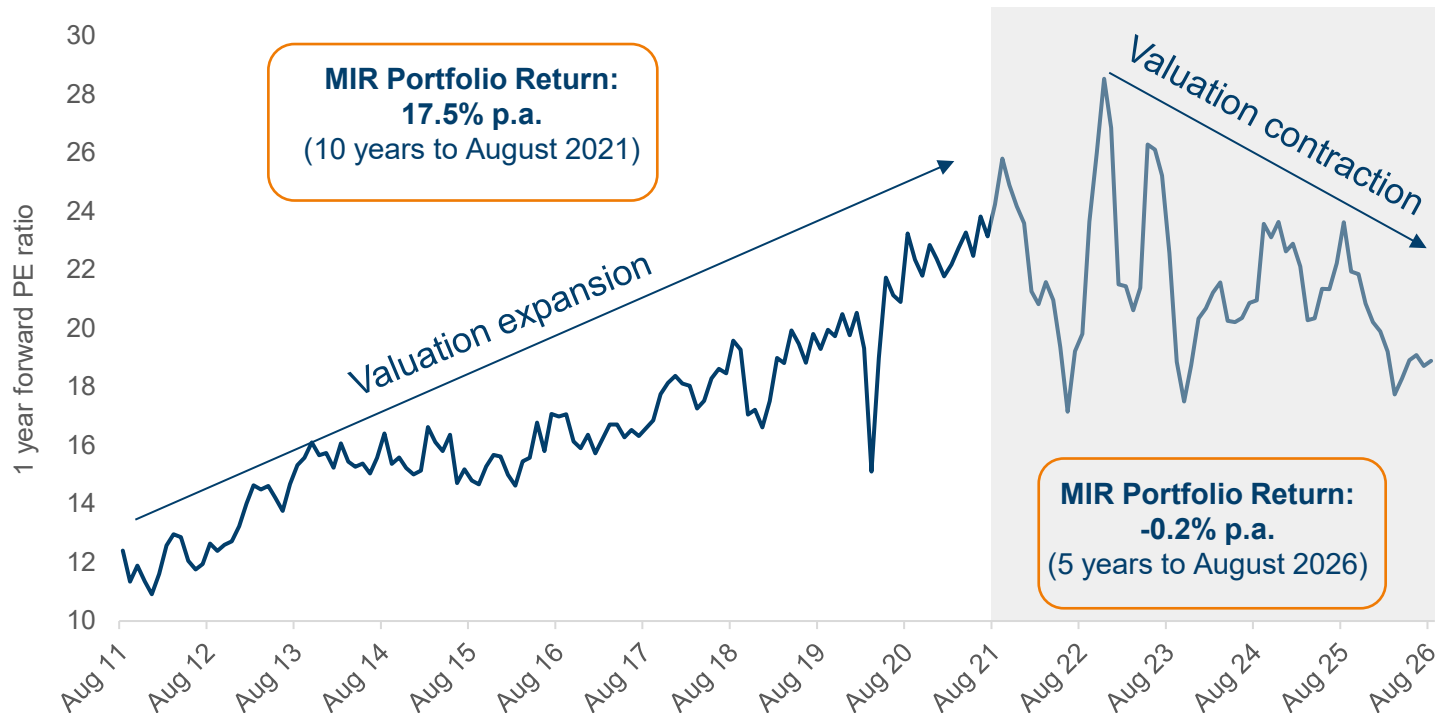
Market cycle – valuation impact

Valuation contraction in core holdings has offset continued strong earnings growth



Market cycle – valuation impact

S&P/ASX Small Industrials 1 year forward PE ratio



Source: Factset



Portfolio Activity & Update

Recent buying and opportunities

Resilient market leaders

ASX



Interest rate sensitive stocks

Charter Hall



JB HI-FI

Potential opportunities on the horizon

Small cap growth
stocks

Market linked
financials

Quality cyclicals

Recent takeover activity



Total Portfolio Weight*: 4.6%

*As at 31 August 2026

Mirrabooka top 20 holdings - 31 August 2026

	Company	% of Portfolio	Ownership Period
1	 macquarie TECHNOLOGY GROUP	4.9%	9 yrs
2	 ALS	4.1%	21 yrs
3	 CAR Group	3.1%	10 yrs
4	 Resmed	3.1%	15 yrs
5	 MINERIGHT	2.8%	11 yrs
6	 Breville	2.8%	9 yrs
7	 EVT	2.7%	16 yrs
8	 VISTA GROUP	2.5%	4 yrs
9	 Cuscal	2.4%	2 yrs
10	 ARB	2.4%	16 yrs

	Company	% of Portfolio	Ownership Period
11	 Channel	2.4%	2 yrs
12	 Region	2.3%	3 yrs
13	 CLEANAWAY	2.3%	7 yrs
14	 Life360	2.1%	2 yrs
15	 Ramsay Health Care	2.0%	1 year
16	 ASX	2.0%	1 year
17	 REA Group	1.9%	7 yrs
18	 seek	1.9%	14 yrs
19	 netwealth	1.8%	9 yrs
20	 JamesHardie	1.8%	8 yrs

Note: Breville Group, ResMed, Cleanaway, James Hardie Industries and REA Group have been held previously and re-purchased by Mirrabooka.

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