

## Monthly net tangible asset (NTA) backing per share and top 20 investments as at 31 May 2025

	Before Tax*	After Tax*
31 May 2025	\$3.35	\$2.96
30 April 2025	\$3.15	\$2.83

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

The above does not include any effects from the Rights issue, which closed on 2nd June 2025.

### Key facts

**Investment objectives:** Mirrabooka aims to provide medium to long term investment gains through holding core investments in selected small and medium sized companies (companies which fall outside the S&P/ASX 50 Leaders Index) and to provide attractive dividend returns to shareholders from these investments.

**Benchmark:** Combined S&P/ASX Mid 50 and Small Ordinaries Accumulation Indices.

**Size of portfolio:** \$662.5 million at 31 May 2025.

**Low Management cost:** 0.56 per cent, no additional fees.

**Investment style:** long-term, fundamental, bottom-up.

**Suggested investment period:** Five years to 10 years or longer.

**Net asset backing (NTA):** Estimated NTA released weekly and a monthly NTA with top 20 investments.

**Listed on ASX:** code MIR.

### Key benefits

**Diversified portfolio** primarily of ASX-listed Australian equities.

**Tax-effective income** via fully franked dividends.

**Consistent after tax paid investment returns** achieved over the long term.

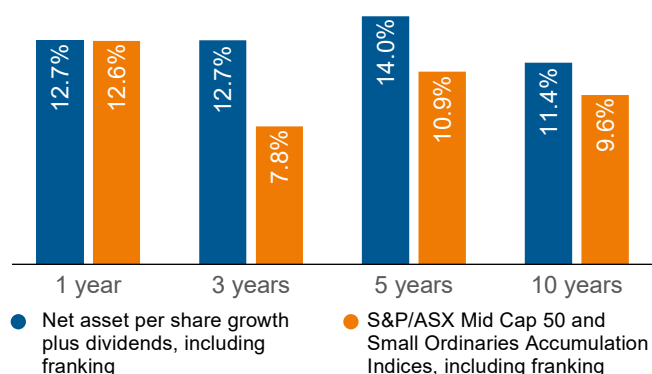
**Professional** management and an experienced Board, investment and management team.

**Low-cost** investing.

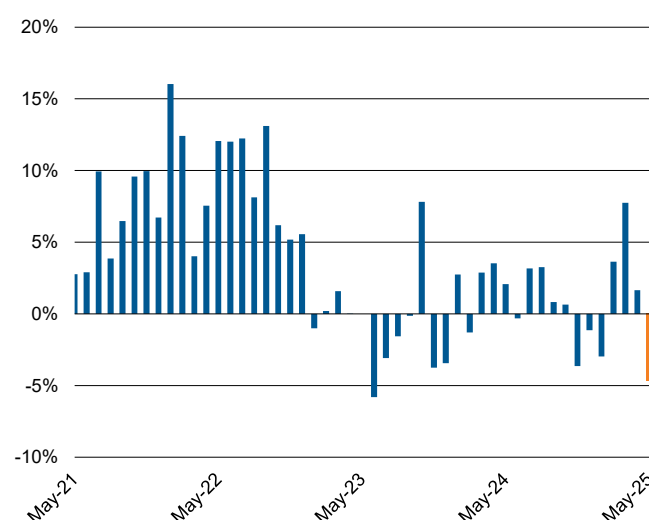
**Ease of investing**, transparent ASX pricing, good liquidity in shares.

**Shareholder meetings** on a regular basis.

### Portfolio performance percentage per annum- periods ending 31 May 2025\*



### Share price premium/discount to NTA



\* Assumes an investor can take full advantage of the franking credits.  
Past performance is not indicative of future performance.

Release authorised by Matthew Rowe, Company Secretary  
Mirrabooka Investments Limited (MIR) – ABN 31 085 290 928

## Portfolio facts

### Top 20 investments valued at closing prices at 30 May 2025

	Total Value \$ Million	% of the Portfolio
1 Macquarie Technology Group	33.5	5.1%
2 Temple & Webster Group *	31.9	4.8%
3 ARB Corporation	25.1	3.8%
4 Gentrack Group	23.7	3.6%
5 ResMed	21.4	3.2%
6 Mainfreight	20.4	3.1%
7 EVT	20.3	3.1%
8 ALS	20.0	3.0%
9 EQT Holdings	16.8	2.5%
10 HUB24 *	16.1	2.4%
11 CAR Group *	16.1	2.4%
12 Life360	14.9	2.2%
13 Region Group	14.8	2.2%
14 Breville Group	14.4	2.2%
15 Netwealth Group *	14.0	2.1%
16 Cleanaway Waste Management	13.7	2.1%
17 Objective Corporation	12.8	1.9%
18 IDP Education	11.9	1.8%
19 Vista Group International	11.9	1.8%
20 AUB Group	11.5	1.7%
<b>Total</b>	<b>365.3</b>	

As percentage of total portfolio value (excludes cash)

55.2%

\* Indicates that options were outstanding against part of the holding

### Investment by sector at 31 May 2025



- Industrials **21.0%**
- Information Technology **18.3%**
- Consumer Discretionary **16.3%**
- Other Financials **12.9%**
- Healthcare **9.5%**
- Communications Services **8.2%**
- Real Estate **5.5%**
- Consumer Staples **3.5%**
- Materials **2.8%**
- Energy **2.0%**
- Cash **0.0%**

## Important Information

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